

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**10/31/2006**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 1,860,990,322.32	\$ 1,879,612,000.00	NA
Notes	\$ 199,955,437.32	\$ 199,618,000.00	\$ 2,419,398.00
Federal Agency:			
SBA	\$ 693,243,470.77	\$ 687,224,313.84	\$ 6,452,625.65
MBS	\$ 1,005,297,528.69	\$ 981,017,643.46	\$ 4,628,042.69
Bonds	\$ 8,953,533,182.76	\$ 8,930,988,169.29	\$ 132,820,505.29
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 4,307,369,765.25	\$ 4,353,074,000.00	NA
FHLMC PC	\$ 894,952.91	\$ 924,804.54	\$ 14,474.42
GNMA	\$ 229,984.96	\$ 254,951.71	\$ 2,287.87
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,200,000,000.00	\$ 1,200,066,995.00	\$ 16,669,472.22
CDs	\$ 11,903,275,952.97	\$ 11,899,456,201.25	\$ 124,746,274.37
Commercial Paper	\$ 8,508,929,971.75	\$ 8,575,025,864.17	NA
Corporate:			
Floaters	\$ 200,064,842.53	\$ 200,131,250.00	\$ 1,367,599.49
Bonds	\$ 410,833,401.11	\$ 408,508,387.74	\$ 5,770,570.11
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (198,520,000.00)	\$ (198,520,000.00)	\$ (713,183.10)
Time Deposits	\$ 8,303,495,000.00	\$ 8,303,495,000.00	NA
AB 55 & GF Loans	\$ 9,517,492,074.70	\$ 9,517,492,074.70	NA
TOTAL	\$ 56,867,085,888.04	\$ 56,938,369,655.70	\$ 294,178,067.01

Fair Value Including Accrued Interest	\$	57,232,547,722.71
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).